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FLOOR DEBATE

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LB 608A, 790A, 790

alone. And if you take a look at the whole bill, which will be LB 608 plus the federal tax change auditors that we're going to need, those specialists to make sure that we capture that information accurately on tax forms, it will be \$172,000 in 2004, and \$238,000 in 2005. Thank you.

SENATOR VRTISKA: Thank you, Senator Landis, on the closing. Question before you is the Landis amendment, AM2080. All in favor vote aye; those opposed vote nay. Have all voted who care to? Record.

CLERK: 27 ayes, 0 nays, Mr. President, on the adoption of Senator Landis' amendment.

SENATOR VRTISKA: The amendment is adopted. Senator Mossey, for a motion.

SENATOR MOSSEY: Mr. President, I move the advancement of LB 608 (sic) to E & R for engrossing.

SENATOR VRTISKA: The motion, to advance LB 608 (sic). All in favor say aye. Those opposed say nay. Say aye. Those opposed say nay. It is advanced. Next bill is LB 790A. Senator Landis. Mr. Clerk.

CLERK: Mr. President, LB 790A, no E & R's. Senator Landis would move to amend with AM2085. (Legislative Journal page 2028.)

SENATOR VRTISKA: Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. When LB 790 came out the Urban Affairs Committee, it was a system by which all natural gas users would have paid. We had an excise tax, if you will. During the discussions on LB 790 we moved to a user pay system. The user pay means that we will basically look to the natural gas investor-owned companies to fund our regulation system. Now what we intend to do is we intend to borrow money from the General Fund for the start-up, and then repay it out of the money once gleaned from the natural gas companies. So that's a wash. It is a cash flow